

Pillar 3 Report Half Year Report 2024



Triodos  Bank

Pillar 3 Report

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About the Pillar 3 Report

This Pillar 3 Report of Triodos Bank N.V. contains quantitative and qualitative information related to Triodos Bank, as required in the Capital Requirements Regulation (EU) No 575/2013.

- The standardised approach is used to calculate the risk-weighted assets for credit risk.
- The scope is on a consolidated level as per 30 June 2024.
- There are no differences between the accounting and regulatory scopes of consolidation. The reporting currency is the euro and the accounting standard is EU IFRS.
- The LEI-code of Triodos Bank N.V. is 724500PMK2A2M1SQQ228.
- Triodos Bank does not omit the disclosure of any required information for proprietary or confidentiality reasons.
- Triodos Bank is required to publish semi-annual and annual figures. Therefore, only semi-annual and annual comparatives are provided. Rows EU 8a, 9a, 10, 10a, 14a, 14b, and 14d are not applicable and therefore have not been disclosed.

This Pillar 3 Report should be read in conjunction with the Half year report 2024.

Triodos Bank N.V. has made these disclosures in accordance with prudential regulation, which is also an integral part of our internal policies and procedures. Our Pillar 3 Policy has been in place since 2015 and is annually reviewed to ensure permanent compliance of our pillar 3 disclosures with the Capital Requirements Regulation (Part Eight). Senior representatives and subject-matter experts from involved co-making departments are responsible for the disclosed information, subject to a formal sign-off process. The quality of the disclosures as presented in this report is guaranteed by following our verification actions and assessments, decisions of approval committees and related annual report processes. We believe that this report describes our overall risk profile accurately and comprehensively.

Driebergen-Rijsenburg, 21 August 2024

Executive Board,

Jeroen Rijpkema, Chair and CEO
Kees van Kalveen, CFO
Marjolein Landheer, CRO
Jacco Minnaar, CCO
Nico Kronemeijer, COO

Key metrics

EU KM1 - Key metrics of risk-weighted exposure amounts

	Amounts (in EUR 1,000) ¹	a	b	c	d	e
		30.06.2024	31.03.2024	31.12.2023	30.09.2023	30.06.2023
Available own funds (amounts)						
1	Common Equity Tier 1 (CET1) capital	1,199,457		1,163,196		1,178,065
2	Tier 1 capital	1,199,457		1,163,196		1,178,065
3	Total capital	1,455,123		1,418,507		1,433,231
Risk-weighted exposure amounts						
4	Total risk exposure amount	7,021,982		6,966,451		6,869,240
Capital ratios (as a percentage of risk-weighted exposure amount)						
5	Common Equity Tier 1 ratio (%)	17.08%		16.70%		17.15%
6	Tier 1 ratio (%)	17.08%		16.70%		17.15%
7	Total capital ratio (%)	20.72%		20.36%		20.86%
Additional own funds requirements to address risks other than the risk of excessive leverage (as a percentage of risk-weighted exposure amount)						
EU 7a	Additional own funds requirements to address risks other than the risk of excessive leverage (%)	4.24%		4.24%		3.10%

		a	b	c	d	e
	Amounts (in EUR 1,000) ¹	30.06.2024	31.03.2024	31.12.2023	30.09.2023	30.06.2023
EU 7b	of which: to be made up of CET1 capital (percentage points)	2.39%		2.39%		1.74%
EU 7c	of which: to be made up of Tier 1 capital (percentage points)	3.18%		3.18%		2.33%
EU 7d	Total SREP own funds requirements (%)	12.24%		12.24%		11.10%
Combined buffer and overall capital requirement (as a percentage of risk-weighted exposure amount)						
8	Capital conservation buffer (%)	2.50%		2.50%		2.50%
EU 8a	Conservation buffer due to macro-prudential or systemic risk identified at the level of a Member State (%)	-		-		-
9	Institution specific countercyclical capital buffer (%)	1.345%		0.769%		0.633%

	Amounts (in EUR 1,000) ¹	a	b	c	d	e
		30.06.2024	31.03.2024	31.12.2023	30.09.2023	30.06.2023
EU 9a	Systemic risk buffer (%)	-		-		-
10	Global Systemically Important Institution buffer (%)	-		-		-
EU 10a	Other Systemically Important Institution buffer	-		-		-
11	Combined buffer requirement (%)	3.84%		3.27%		3.13%
EU 11a	Overall capital requirements (%)	16.08%		15.51%		14.23%
12	CET1 available after meeting the total SREP own funds requirements (%)	7.90%		7.52%		8.82%
Leverage ratio						
13	Total exposure measure	16,992,083		16,753,142		16,898,922
14	Leverage ratio (%)	7.06%		6.94%		6.97%

		a	b	c	d	e
	Amounts (in EUR 1,000) ¹	30.06.2024	31.03.2024	31.12.2023	30.09.2023	30.06.2023
Additional own funds requirements to address the risk of excessive leverage (as a percentage of total exposure measure)						
EU 14a	Additional own funds requirements to address the risk of excessive leverage (%)	-		-		-
EU 14b	of which: to be made up of CET1 capital (percentage points)	-		-		-
EU 14c	Total SREP leverage ratio requirements (%)	3.00%		3.00%		3.00%
Leverage ratio buffer and overall leverage ratio requirement (as a percentage of total exposure measure)						
EU 14d	Leverage ratio buffer requirement (%)	-		-		-
EU 14e	Overall leverage ratio requirements (%)	3.00%		3.00%		3.00%
Liquidity Coverage Ratio (%) average from preceding 12 month						

		a	b	c	d	e
	Amounts (in EUR 1,000) ¹	30.06.2024	31.03.2024	31.12.2023	30.09.2023	30.06.2023
15	Total high-quality liquid assets (HQLA) (Weighted value - average)	3,859,179		3,745,688		3,984,060
EU 16a	Cash outflows - Total weighted value	2,207,261		2,239,859		2,337,858
EU 16b	Cash inflows - Total weighted value	246,050		231,709		229,836
16	Total net cash outflows (adjusted value)	1,961,211		2,008,150		2,108,022
17	Liquidity coverage ratio (%)	197.27%		187.13%		189.19%
Net Stable Funding Ratio						
18	Total available stable funding	13,230,881		13,017,717		12,859,228
19	Total required stable funding	8,717,686		8,681,449		8,528,080
20	NSFR ratio (%)	151.77%		149.95%		150.79%

¹ The Key metrics information of Triodos Bank is disclosed every six months.

EU KM2 - Key metrics - MREL

Amounts (in EUR 1,000)	Minimum requirement for own funds and eligible liabilities (MREL)	G-SII Requirement for own funds and eligible liabilities (TLAC)					
		a	b	c	d	e	f
		30-6-2024	30.06.2024	31.03.2024	31.12.2023	30.09.2023	30.06.2023

Own funds and eligible liabilities, ratios and components

1	Own funds and eligible liabilities	1,455,123
EU-1a	Of which own funds and subordinated liabilities	1,455,123
2	Total risk exposure amount of the resolution group (TREA)	7,021,982
3	Own funds and eligible liabilities as a percentage of TREA (row1/row2)	20.72%
EU-3a	Of which own funds and subordinated liabilities	20.72%
4	Total exposure measure of the resolution group	16,992,083
5	Own funds and eligible liabilities as percentage of the total exposure measure	8.56%

Amounts (in EUR 1,000)		Minimum requirement for own funds and eligible liabilities (MREL)	G-SII Requirement for own funds and eligible liabilities (TLAC)					
			a	b	c	d	e	f
			30-6-2024	30.06.2024	31.03.2024	31.12.2023	30.09.2023	30.06.2023
EU-5a	Of which own funds or subordinated liabilities	8.56%						
6a	Does the subordination exemption in Article 72b(4) of the CRR apply? (5% exemption)							
6b	Pro-memo item - Aggregate amount of permitted non-subordinated eligible liabilities in-instruments If the subordination discretion as per Article 72b(3) CRR is applied (max 3.5% exemption)							

Amounts (in EUR 1,000)	Minimum requirement for own funds and eligible liabilities (MREL)	G-SII Requirement for own funds and eligible liabilities (TLAC)					
		a	b	c	d	e	f
		30-6-2024	30.06.2024	31.03.2024	31.12.2023	30.09.2023	30.06.2023

6c Pro-memo item:
If a capped subordination exemption applies under Article 72b (3) CRR, the amount of funding issued that ranks pari passu with excluded liabilities and that is recognised under row 1, divided by funding issued that ranks pari passu with excluded Liabilities and that would be recognised under row 1 if no cap was applied (%)

Minimum requirement for own funds and eligible liabilities (MREL)

EU-7 MREL requirement expressed as percentage of the total risk exposure amount

EU-8 Of which to be met with own funds or subordinated liabilities

Amounts (in EUR 1,000)		Minimum requirement for own funds and eligible liabilities (MREL)	G-SII Requirement for own funds and eligible liabilities (TLAC)					
			a	b	c	d	e	f
			30-6-2024	30.06.2024	31.03.2024	31.12.2023	30.09.2023	30.06.2023
EU-9	MREL requirement expressed as percentage of the total exposure measure	5.25%						
EU-10	Of which to be met with own funds or subordinated liabilities	5.25%						